



[www.ambatovy.com](http://www.ambatovy.com)

## Fact Sheet

### Overview

The Ambatovy Project is a large-tonnage, long-life nickel and cobalt mining enterprise located in Madagascar. At a construction cost of approximately US\$5.5 billion, the Project is the largest-ever foreign investment in the country – and one of the biggest in sub-Saharan Africa and the Indian Ocean region. Once fully operational, it will have the annual capacity to produce 60,000 tonnes of refined nickel, 5,600 tonnes of cobalt, and 210,000 tonnes of ammonium sulphate fertilizer. Ambatovy is positioned to be among the world's largest lateritic nickel mines.

### Ambatovy's Vision

The Ambatovy Partnership will develop and operate a sustainable nickel and cobalt mining and processing enterprise that significantly contributes to the host country, delivers outstanding safety, environmental and social records, and generates attractive economic returns.

### Fast Facts

**Investment:** US\$5.5 billion

**Project lifespan:** approximately 30 years (mine-reserve life of 29 years)

**Schedule:** mechanical completion expected in 2012

**Major components:**

- Mine Site located near Moramanga
- 220 km Pipeline to transport slurried ore to the Plant Site near Toamasina for processing
- Plant Site that will produce high-grade nickel and cobalt briquettes
- Construction/expansion of supporting infrastructure, including port facilities, new roads, railway lines, a tailings dam, and power plant

**Employment during Construction:** more than 15,000 (direct and indirect) jobs

**Expected employment during Operations:** approximately 6,000 ( 2,500 employees, 3,500 operations contractors);  
85% Malagasy

**Expected total job creation during Operations:** approximately 15,000 direct, indirect and induced jobs that will support  
65,000 to 75,000 family members

**Ambatovy's partners:**

- Sherritt International Corporation, Canada
- Sumitomo Corporation, Japan
- Korea Resources Corporation, Korea
- SNC-Lavalin Incorporated, Canada

Ambatovy already contributes significantly to Madagascar's gross domestic product and will provide important revenue to the country for years to come. As Ambatovy will refine end products on the island, it will generate additional local benefits, such as technology transfer, quality employment, and many economic returns. Ambatovy is committed to adding value within Madagascar, to ensure that the Malagasy people reap the rewards of their resources and labor.